



Understanding Your Financial Aid

Understanding Your Award Notification

Financial Aid consist of grants, work-study and loans to help meet your educational expenses. You may accept or reject all or part of your financial aid award offered. However, if you reject an award, a substitute may not be available.

Financial assistance is considered supplemental to the family’s resources, student earnings, and aid received from other resources. Applicants are reminded that they should not depend on financial aid to meet basic living cost.

The Financial Aid Office reserves the right to modify aid commitments at any time based on changes in the student’s financial status, changes in availability of funds, or changes in Federal and State Laws, or Institutional regulations.

The amounts that appear on your Award Letter are based on full-time enrollment (12 credits or more) per quarter. Should you decide to enroll in fewer credits, you are required to notify the Financial Aid Office prior to the start of the quarter. Failing to do so may result in an overpayment in financial aid. If you notify us prior to the start of the quarter, your refund will be adjusted accordingly.

Sample Financial Aid Award

FINANCIAL AID NOTIFICATION

BATES TECHNICAL COLLEGE
1101 SOUTH YAKIMA AVENUE
Room A208 L
Tacoma, WA 98405-4895

STUDENT
XXXXXXXXXX
201XXXXXX

STUDENT’S NAME
ADDRESS
CITY, STATE, ZIP

Award	Fall 2022	Winter 2023	Spring 2023	Summer 2023	Award Total
Quarter Total	\$5,993.00	\$5,993.00	\$5,893.00	\$5,893.00	\$23,772.00

Your awards are based on data covering sessions Fall 2022 to Summer 2023

Above is **a sample** of your financial aid award(s) for the 2022-2023 academic year (fall 2022 through summer 2023). The award(s) is/are based on the Terms and Conditions of Award and Satisfactory Academic Progress Policy that you agreed to when you applied for financial aid.

The Financial Aid Office is pleased to offer you this 2022-2023 financial aid award package to support you in your educational goals at Bates Technical College.

Please read all of the information provided thoroughly.

Phone: 253.680.7020, **Fax:** 253.680.7021, **Email:** financialaid@batestech.edu

Mail: Financial Aid, 1101 S. Yakima Ave, Tacoma, WA 98405

Bates Technical College is an equal opportunity and non-discriminatory employer and educational institution.

It is important to understand that the budget has been assigned based on the information provided to Bates Technical College through your FAFSA/WASFA. The award(s) is/are broken into quarterly disbursement(s). Note that student loans are not packaged on the award letter. If you would like to take a student loan, please contact the Financial Aid Office to discuss your options. For additional information about federal Direct Loan program and available options, including loan amounts, payment plans, etc. go to <http://studentaid.gov/h/manage-loans> .

All students are awarded based on full-time enrollment (12 or more credits). If you are not registered for full-time your awards will be prorated based on your actual enrollment. Your tuition and fees will automatically be deducted from your award(s) before your refund is disbursed. All refunds are processed through Bank Mobile. You will be notified if a disbursement/refund is made available to you by BankMobile, additional information can be found at <http://www.batestech.edu/student-resources/financial-aid/> .

Financial Aid disbursements begin the first week of each quarter. Therefore, if you withdraw or graduate, you may owe money back to the college and/or your funding source. It is important you understand that to continue to be eligible for financial aid you are required to maintain all [Financial Aid Satisfactory Academic Progress \(SAP\)](#) policy.

If you have any questions or concerns, please contact the financial Aid Office at Phone (253)-680-7020 or Email financialaid@batestech.edu .

Work-Study Program (FWS and SWS)

If you are accepting the federal work study award, there are some additional steps needed in order to switch the award from offered to accepted. To learn about how to apply for work-study please go here <https://www.batestech.edu/student-work-study-program/> and follow the steps to apply.

Refund/Disbursement Procedures

Bates Technical College does not issue paper financial aid refunds. Once your file is complete and awarded, you will receive a BankMobile Refund Selection Kit in the mail at your home address, it will be in a bright green envelope from BankMobile. Please remember to keep your **mailing address** updated with the Registration Office, BankMobile Refund Selection Kit are mailed to the address that appears in your student records file.

Student receiving refunds have a choice on how to receive them through BankMobile:

1. Electronic Deposit to another personal Account.
2. Electronic Deposits to BankMobile Vibe Account (charged fee's).
3. Paper Check delivered by UPS (5-6 weeks).

BankMobile will notify students when a disbursement/refund is made available. Students can expect a disbursement/refund on the 2nd day of each quarter or within two weeks of receiving their award letter.

Students must be enrolled in an eligible program, awarded for the appropriate credit load, and making satisfactory academic progress. If you are in default on a Federal Direct student loans, you are not eligible to receive Title IV financial aid. If you are in repayment on a Washington College Grant or College Bound, you are not eligible to receive additional funding until the repayment is made in full.

First time borrowers will be subject to a 31-calendar day delay before receiving their first disbursement.

Calculating Awards

The primary objective of financial aid is to assist students and their parents in meeting basic educational costs. All financial aid programs at Bates Technical College are administered in accordance with established state and federal regulations and policies. At the core of these policies is the belief that financing a student's education is the primary responsibility of the student and their family. If combined resources are not sufficient to cover expenses, a student may be eligible for financial aid. A student's financial aid award is based on a demonstrated financial need. That is calculated as follows:

Cost of Attendance – Student Aid Index (SAI) = FINANCIAL AID NEEDED.

Determining Your Financial Need

Most financial aid awards are based on demonstrated financial need, which is the difference between the Cost of Attendance (COA) and the Student Aid Index (SAI). Cost of Attendance minus Student Aid Index equals Need (COA-SAI=Need). The SAI is determined from the information you reported on the Free Application for Federal Student Aid (FASFA). The Cost of Attendance is based on the information listed below. Once your need is determined, your financial aid will be calculated based on eligibility and enrollment for the quarters you will be attending. Some awards are based on availability for funds.

How is Cost of Attendance Established?

Standardized budgets have been established by each college. This means that all students with similar circumstances will receive the same allowance for tuition and fees, room and board, books, supplies, transportation, and miscellaneous expenses. Adjustments may be made on an exception basis to the budget for documented unusual expenses.

State-funded instruction

If the duration of class is other than ten weeks, the refund is calculated based on the equivalent percentage of time. The general refund policy applies to all students in state-supported programs. It is the student's responsibility to complete a withdrawal form and submit it to the registration office. The date that the withdrawal is received will be used for calculating refunds.

- Refunds will not be granted for students withdrawn for disciplinary reasons.
- Students called for military active duty will be granted a refund of tuition and laboratory/supply/computer use fees paid for the current payment period, subject to the rules and regulations of their respective funding sources. Presentation of written confirmation is required.

The general refund policy applies to all Bates students, regardless of financial aid status. The refund for students registered in courses or programs with an enrollment period other than the standard quarter will be applied on a prorated basis consistent with the general refund policy. Refunds must be requested in writing by the student or the funding agency administrator. Refunds for special programs will be made directly to the funding agency administrator.

Return of Title IV Funds

Students who completely withdraw at or before 60 percent of the quarter may have to return a portion of their Title IV unearned federal financial aid.

The Financial Aid Office is responsible for determining whether the combined total of a student's aid and other resources exceeds their computed financial need. Students will be notified by mail and are responsible to pay the College charges incurred due to the return of Title IV funds.

The Return of Title IV calculation is the number of days attended divided by the number of days in the quarter.

- Official date of withdrawal
- Total number of days in the semester
- Percentage of Title IV funds earned and unearned
- Amount of funds to be returned

Funds must be repaid in the following order: unsubsidized loan, subsidized loan, PELL Grant and FSEOG.