



# Student Loan Application

Summer Quarter 2020 Student Loan Deadline: July 6

Student Name: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ SID: \_\_\_\_\_

Street Address: \_\_\_\_\_  
(City, State, Zip)

Telephone Number: \_\_\_\_\_ Amount you wish to borrow: \$ \_\_\_\_\_

The Financial Aid Office will award you the maximum amount of *Subsidized* loan *first* (this does not accrue interest while in school at least half time\*) making up the difference in *Unsubsidized* loan (this starts to accrue interest upon disbursement) unless you indicate here:

I wish to have **unsubsidized loan**. Yes  No  \_\_\_\_\_ Initials

My parent is applying for a **PLUS loan**. Yes  No  \_\_\_\_\_ Initials

**Please be aware that *all* educational benefits, including Work Study awards, affect the total amount of loan eligibility.**

**Which quarters do you want your loan(s) to cover?**

Fall 2019       Winter 2020       Spring 2020       Summer 2020

*NOTE: Once we have calculated your loan, requests to increase funds will be processed effective the following quarter and will be limited to one request per year with written explanation of extenuating circumstances.*

Dependent Students	Annual Limits		
	Subsidized	Unsubsidized/PLUS	Total
First Year	\$3,500	\$2,000	\$5,500
Second Year	\$4,500	\$2,000	\$6,500
Independent Students			
First Year	\$3,500	\$6,000	\$9,500
Second Year	\$4,500	\$6,000	\$10,500
PLUS LOAN (Dependent)		\$VARIES	\$VARIES

*Note: These amounts will be prorated if you are attending less than a full academic year, for example Commercial Truck Driving—Entry Level.*

### QUARTERLY LOAN APPLICATION PROCESSING DEADLINES:

**FALL 2019:** Oct. 14, **WINTER 2020:** Jan. 13, **SPRING 2020:** April 6, **SUMMER 2020:** July 6

**LOAN REFERENCES**

Please list four personal references (relatives or friends). Each reference must have a different address.  
Make sure you provide complete addresses.

<b>First Reference Name</b>		<b>Second Reference Name</b>	
<b>Relationship</b>		<b>Relationship</b>	
<b>Address</b>		<b>Address</b>	
<b>City, State, Zip</b>		<b>City, State, Zip</b>	
<b>Email Address</b>		<b>Email Address</b>	
<b>Phone Number</b>		<b>Phone Number</b>	
<b>Third Reference Name</b>		<b>Fourth Reference Name</b>	
<b>Relationship</b>		<b>Relationship</b>	
<b>Address</b>		<b>Address</b>	
<b>City, State, Zip</b>		<b>City, State, Zip</b>	
<b>Email Address</b>		<b>Email Address</b>	
<b>Phone Number</b>		<b>Phone Number</b>	

**Important:**

- First time borrowers, first quarter in their program, will experience a 31-day delay before their first disbursement.
- In most cases Loan Proceeds are disbursed by the quarter. The total loan amount is divided into equal disbursements.
- Student loans cannot be extended beyond the program length.

**ONLINE LOAN APPLICATION PROCESS**

**First Year Borrowers:**

1. Go to [www.studentloans.gov](http://www.studentloans.gov)
2. Log in using your FSA ID and password.
3. Click on COMPLETE COUNSELING. Select FINANCIAL AWARENESS COUNSELING. Print results for financial aid office.
4. Click on **COMPLETE COUNSELING**. Select **ENTRANCE COUNSELING**. Print results for financial aid office.
5. Click on **COMPLETE MASTER PROMISSORY NOTE**. Select **Subsidized/Unsubsidized** option. Complete all required fields. Read all terms and conditions. Print a *signed* promissory note for the Financial Aid Office.  
 Check here if you were not able to print the loan application/promissory note.
6. If you are applying for a **Parent PLUS Loan**, please complete online Parent Plus loan application and follow steps 1, 2, 5.  
*\*Note on Step 5: Click on **Request a Parent plus Loan**, then click on **Parent Plus**.*

**Second Year Borrowers:**

- a. Complete and submit a Loan Application.
  - b. Check your Master Promissory Note to see if it has or will be expiring soon. If so, complete new one.
7. If you request more than the Subsidized limit (\$3,500 first year student or \$4,500 second year student), complete the next page of this form.
  8. Return this form with your Federal Direct Loan Master Promissory Note (page 1 of the Direct Loan Master Promissory Note Packet) and your Loan Entrance and Financial Awareness Counseling results, to the Financial Aid Office Downtown, Room M208 or at the South Campus, Student Services Center.
  9. Please visit [batestech.edu/FinancialAid](http://batestech.edu/FinancialAid), for more details on student loans.

I understand that my loan will be based on my current program of study as reflected in the Registration records. I also understand that if I change my program of study that I must notify the Financial Aid Office in writing. I further understand that a change in program may require that my loan eligibility be recalculated. I understand that this loan is to be used for educationally related expenses for the period I am borrowing the loan.

I understand that I must meet all Federal financial aid eligibility requirements, satisfactory academic progress and be enrolled in at least six credits at the time I apply for my loan **and** at the time of disbursement. I also understand that if I am a **first time** borrower in the **first year** of my program, my first disbursement funds will be held for 31 days from the first day of the loan period. I understand that I must contact Direct Loan Servicing if I change my address, transfer schools, or my graduation date changes.

I certify that the above information is true and accurate and I have not and will not borrow in excess of Title IV loan limits.

**Student's Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

You can also receive assistance during the hours indicated below at either the Downtown or South Campuses.

**Downtown Campus:**

1101 S. Yakima Ave., Room M208  
Tacoma, WA 98405  
253.680.7020

**South Campus:**

2201 S. 78<sup>th</sup> Street, Student Services Center  
Tacoma, WA 98409  
253.680.7529

**BUDGET SHEET**

*If you are applying for an Unsubsidized or PLUS loan, you must complete this budget sheet.*

Income:	Monthly:	Yearly:
<b>Savings and investments</b>		
<i>Contributions from Parents</i>		
<i>Net Pay (After mandatory deductions) from work</i>		
<i>Other regular income (include alimony and child support)</i>		
<i>Financial assistance from student loans, grants, scholarships, and work- study</i>		
<b>Total Income:</b>		
<b>Expenses:</b>		
<i>Housing Cost</i>		
<i>Transportation</i>		
<i>Clothing</i>		
<i>Food</i>		
<i>Medical Expenses</i>		
<i>Personal Expenses</i>		
<i>Other loans and credit card bills</i>		
<i>Entertainment and recreation</i>		
<i>Religious and Charitable contributions</i>		
<i>Savings</i>		
<b>Total Expenses:</b>		
<b>Discretionary Income: (Total Income minus Total Expenses)</b>		

Your loan application must be complete and submitted by the deadline to be processed for the 2019-2020 school year. Loans submitted after the deadline will be processed by date order with your new year file.

**REQUEST FOR UNSUBSIDIZED/PLUS**

*If you are applying for an Unsubsidized or PLUS loan, please write a brief statement about why you need the additional loan:*

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